

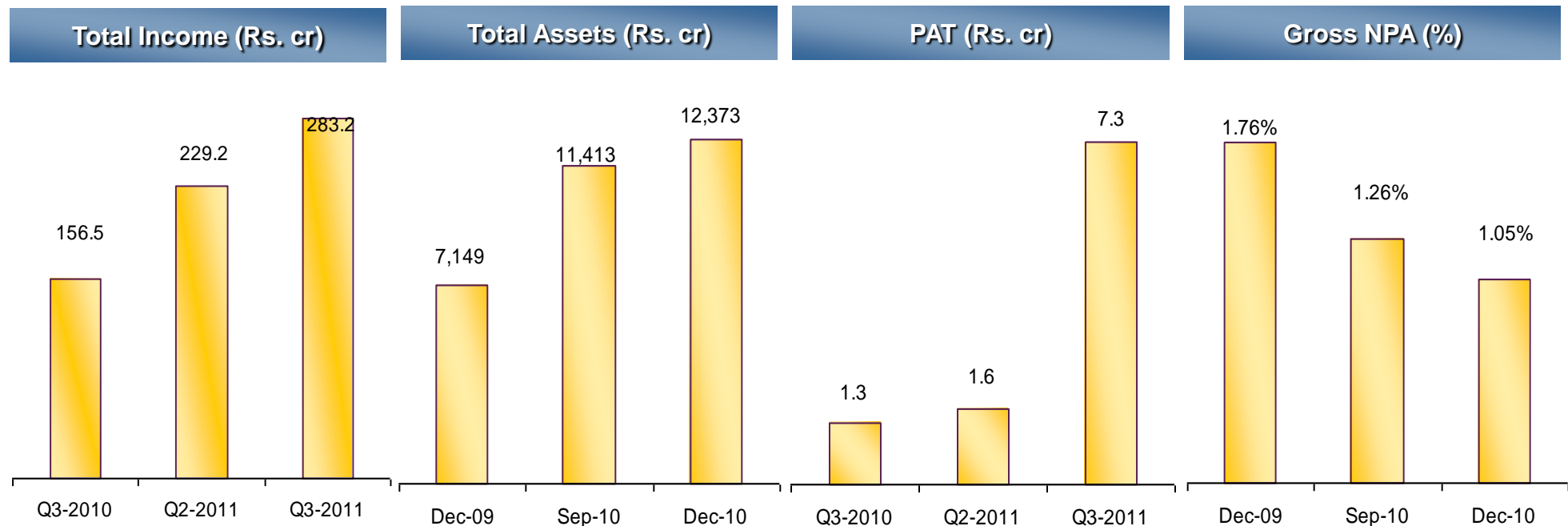
**DhanlaxmiBank**   
established 1927

# **Financial Results for period ended December 31, 2010**

**January 21, 2011**

## Snapshot for the quarter

- Bank launched its 275<sup>th</sup> branch in January 2011; ATM network expanded to 454
- Total asset base rose to Rs. 124 billion as at December 31, 2010 (+73% on a y-o-y basis)
- Capital adequacy of 13.4% with a Tier-I ratio of 10.7% as at December 31, 2010
- Employee strength reduced to 4,351 as on December 31, 2010 from 4,508 as at Sept 30, 2010



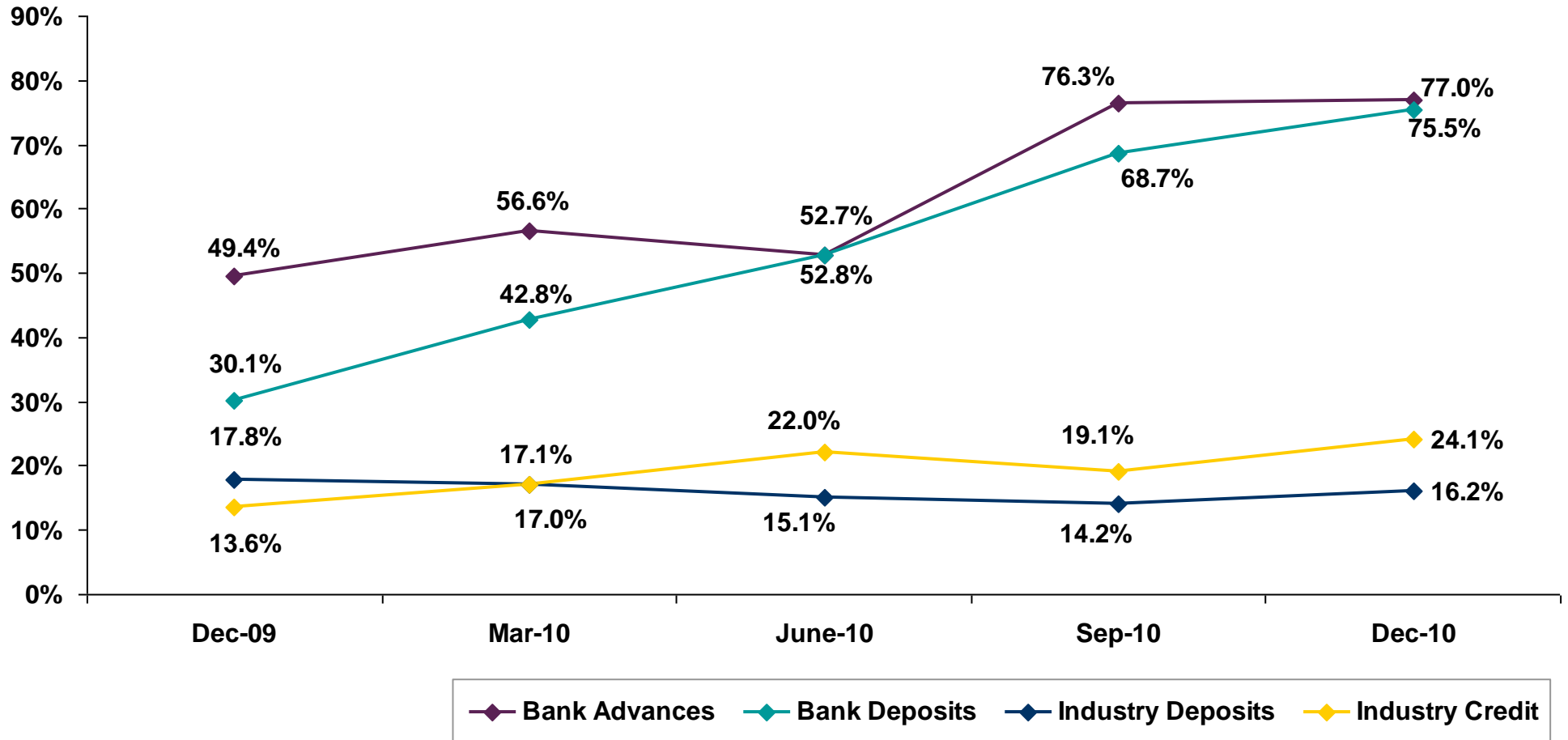


## Financials - Q3 FY2011

# Balance Sheet

(Rs. in Crores)	Dec 31, 2010	Sept 30, 2010	June 30, 2010	Mar 31, 2010	Dec 31, 2009	Y-o-Y growth
Capital	85	85	64	64	64	32.8%
Reserves	751	743	382	376	378	98.6%
Deposits	10,532	9,497	7,747	7,098	6,002	75.5%
Borrowings	479	350	398	121	299	60.3%
Other Liabilities	526	737	436	428	406	29.7%
<b>Total</b>	<b>12,373</b>	<b>11,413</b>	<b>9,027</b>	<b>8,087</b>	<b>7,149</b>	<b>73.1%</b>
Cash / bank balance	847	1,230	920	750	546	55.3%
Investments	3,287	2,711	2,474	2,028	1,940	69.4%
Advances	7,771	7,057	5,329	5,006	4,391	77.0%
Fixed assets	124	111	86	79	55	125.5%
Other Assets	343	304	218	223	217	58.2%
<b>Total</b>	<b>12,373</b>	<b>11,413</b>	<b>9,027</b>	<b>8,087</b>	<b>7,149</b>	<b>73.1%</b>

# Deposits - Advances Growth Better Than the Industry

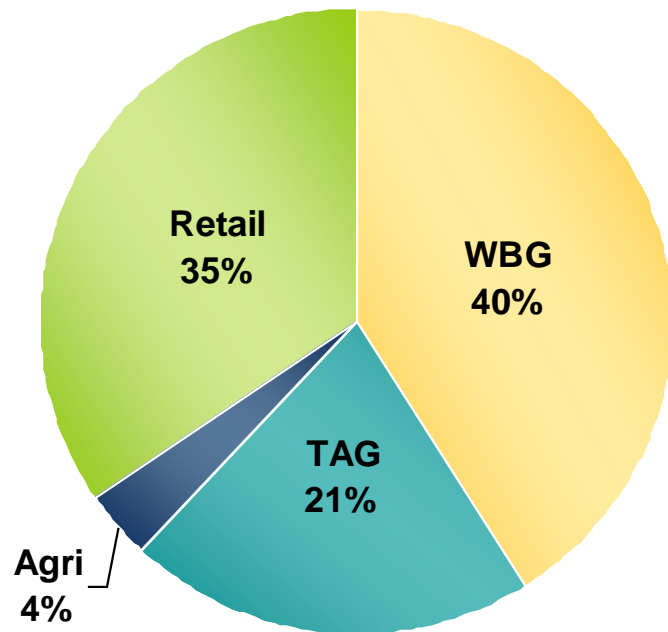


# Deposits

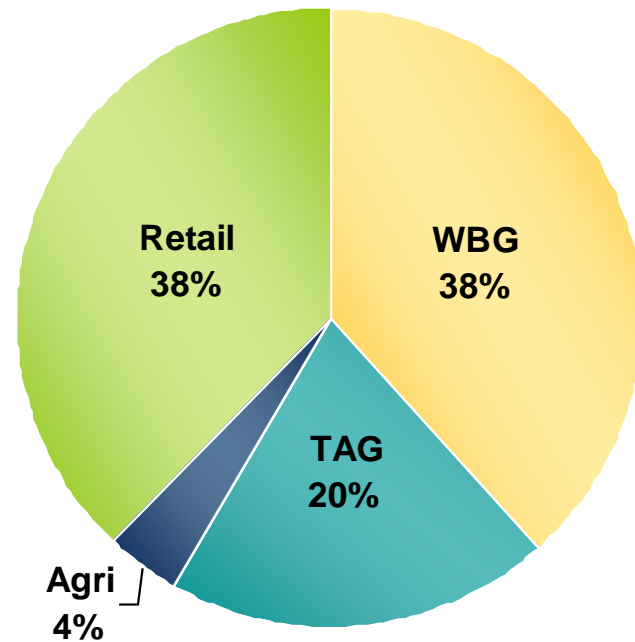
(Rs. in Crores)	Dec 31, 2010	Sep 30, 2010	June 30, 2010	Mar 31, 2010	Dec 31, 2009	Y-o-Y growth
<b>Current Deposits</b>	<b>912</b>	<b>841</b>	<b>585</b>	<b>564</b>	<b>454</b>	<b>100.9%</b>
<b>Saving Deposits</b>	<b>1,215</b>	<b>1,206</b>	<b>1,071</b>	<b>988</b>	<b>869</b>	<b>39.8%</b>
<i>CASA</i>	<i>2,127</i>	<i>2,047</i>	<i>1,656</i>	<i>1,552</i>	<i>1,323</i>	<i>60.7%</i>
<i>CASA (%)</i>	<i>20.2%</i>	<i>21.6%</i>	<i>21.4%</i>	<i>21.9%</i>	<i>22.1%</i>	<i>-</i>
<b>Term Deposits</b>	<b>8,404</b>	<b>7,450</b>	<b>6,091</b>	<b>5,546</b>	<b>4,679</b>	<b>79.6%</b>
<b>Total</b>	<b>10,532</b>	<b>9,497</b>	<b>7,747</b>	<b>7,098</b>	<b>6,002</b>	<b>75.5%</b>

# Advances mix

As at September 30, 2010



As at December 31, 2010





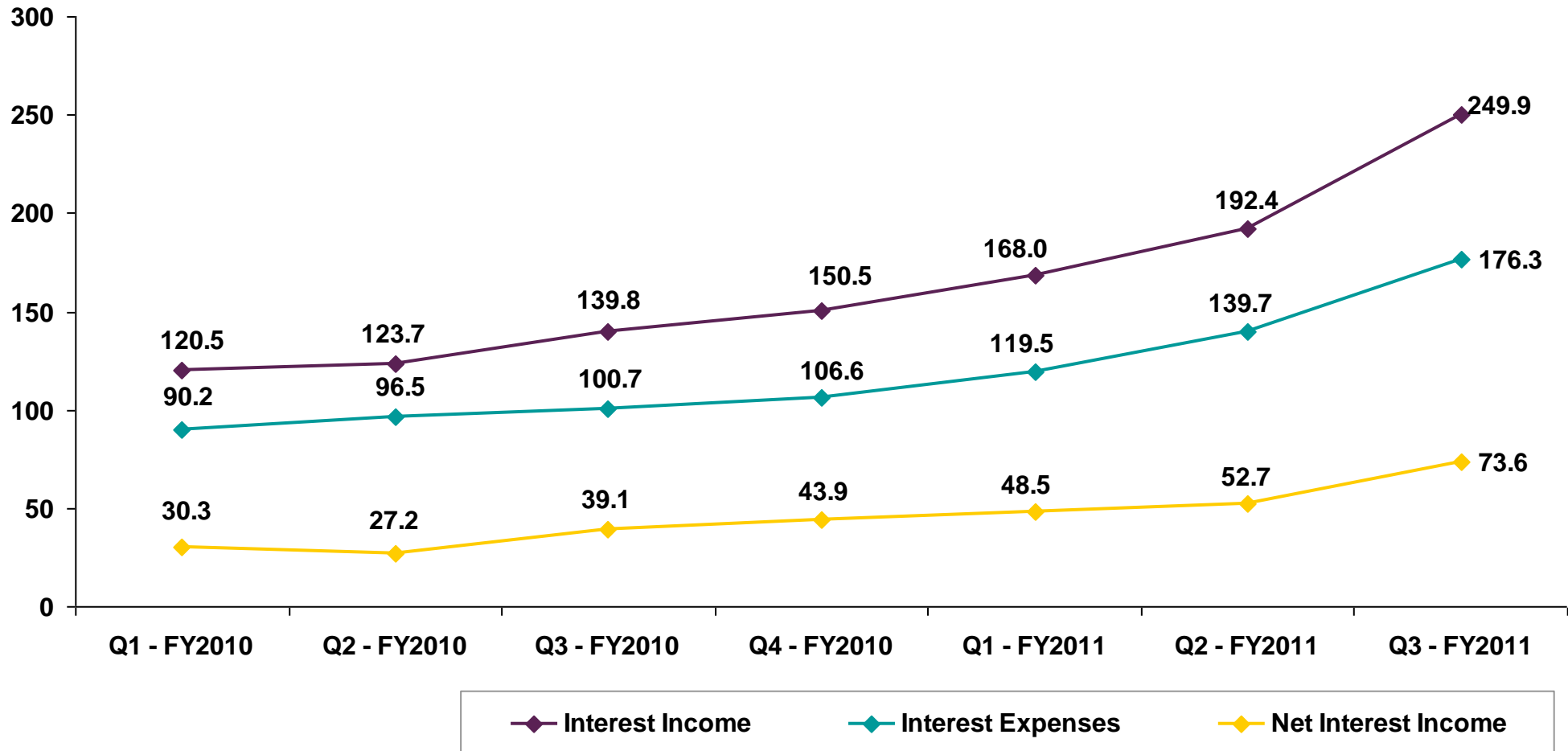
# Profit and Loss Statement

(Rs. in Crores)	Q3 - FY2011	Q3 - FY2010	Y-o-Y growth	9M - FY2011	9M - FY2010	Y-o-Y growth
Interest income	249.9	139.8	78.7%	610.3	384.1	58.9%
Interest expenses	176.3	100.7	75.1%	435.5	287.4	51.5%
<b>Net interest income</b>	<b>73.6</b>	<b>39.1</b>	<b>87.9%</b>	<b>174.8</b>	<b>96.7</b>	<b>80.7%</b>
Non Interest income	33.4	16.6	100.7%	100.7	59.1	70.5%
Operating expenses	89.3	53.0	68.6%	236.5	128.8	83.7%
<i>Staff cost</i>	<i>54.1</i>	<i>30.2</i>	<i>79.3%</i>	<i>143.3</i>	<i>74.4</i>	<i>92.6%</i>
Provisions	7.9	2.7	188.7%	18.2	6.9	161.0%
Profit before tax	9.7	0.1	-	20.6	20.0	3.2%
Provisions for tax	2.5	(1.3)	-	5.7	2.3	148.3%
<b>Profit after tax</b>	<b>7.3</b>	<b>1.3</b>	<b>447.0%</b>	<b>14.9</b>	<b>17.7</b>	<b>(15.8%)</b>

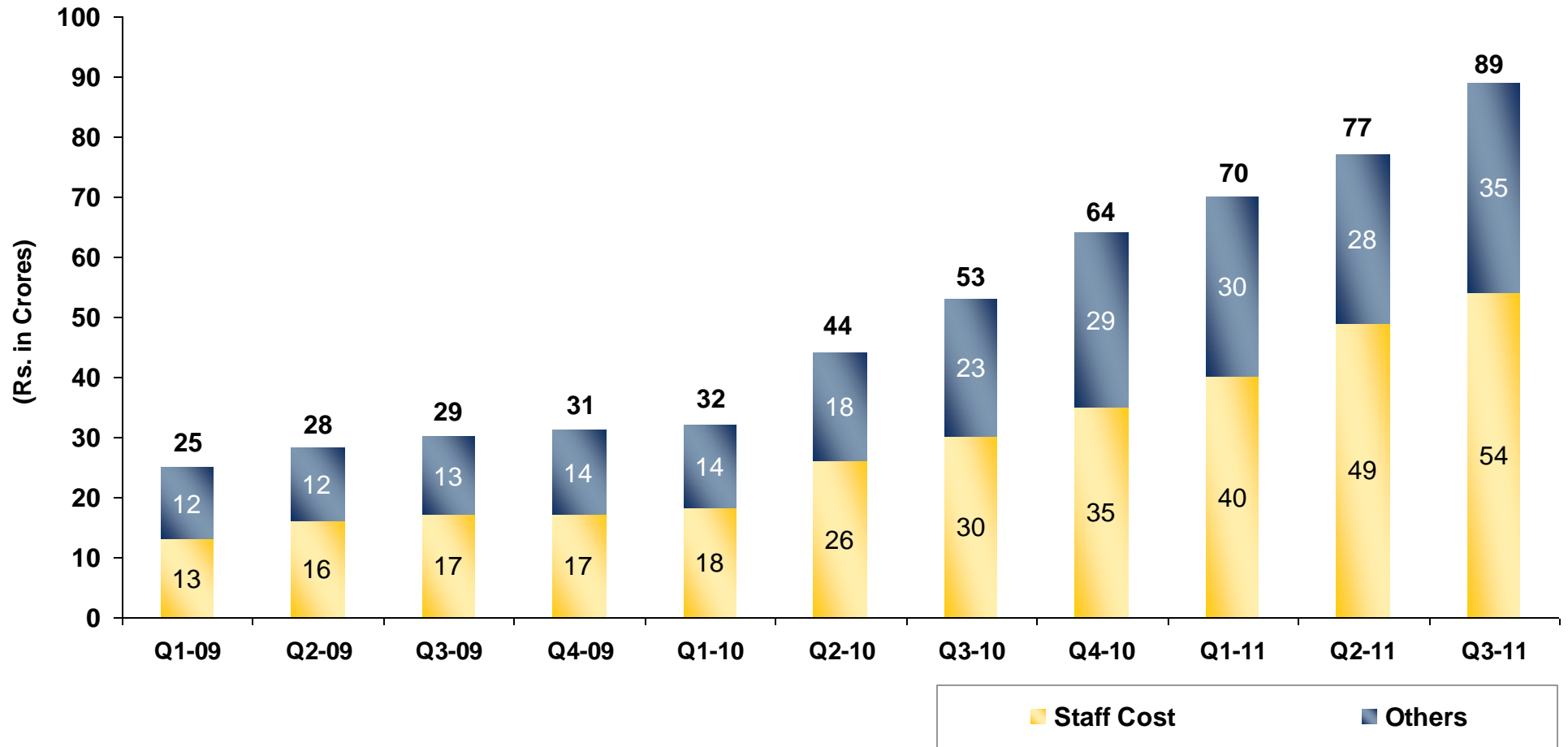
## Net Interest Income

(Rs. in Crores)	Q3 - FY2011	Q3 - FY2010	Y-o-Y growth	9M - FY2011	9M - FY2010	Y-o-Y growth
Interest income	249.9	139.8	78.7%	610.3	384.1	58.9%
<i>from Advances</i>	188.2	108.0	74.3%	457.1	304.0	50.4%
<i>from Investments</i>	60.4	30.8	96.1%	148.5	73.6	101.8%
<i>Others</i>	1.3	1.0	30.0%	4.6	6.5	(29.2)%
Interest expenses	176.3	100.7	75.1%	435.5	287.4	51.5%
<b>Net Interest Income</b>	<b>73.6</b>	<b>39.1</b>	<b>87.9%</b>	<b>174.8</b>	<b>96.7</b>	<b>80.7%</b>

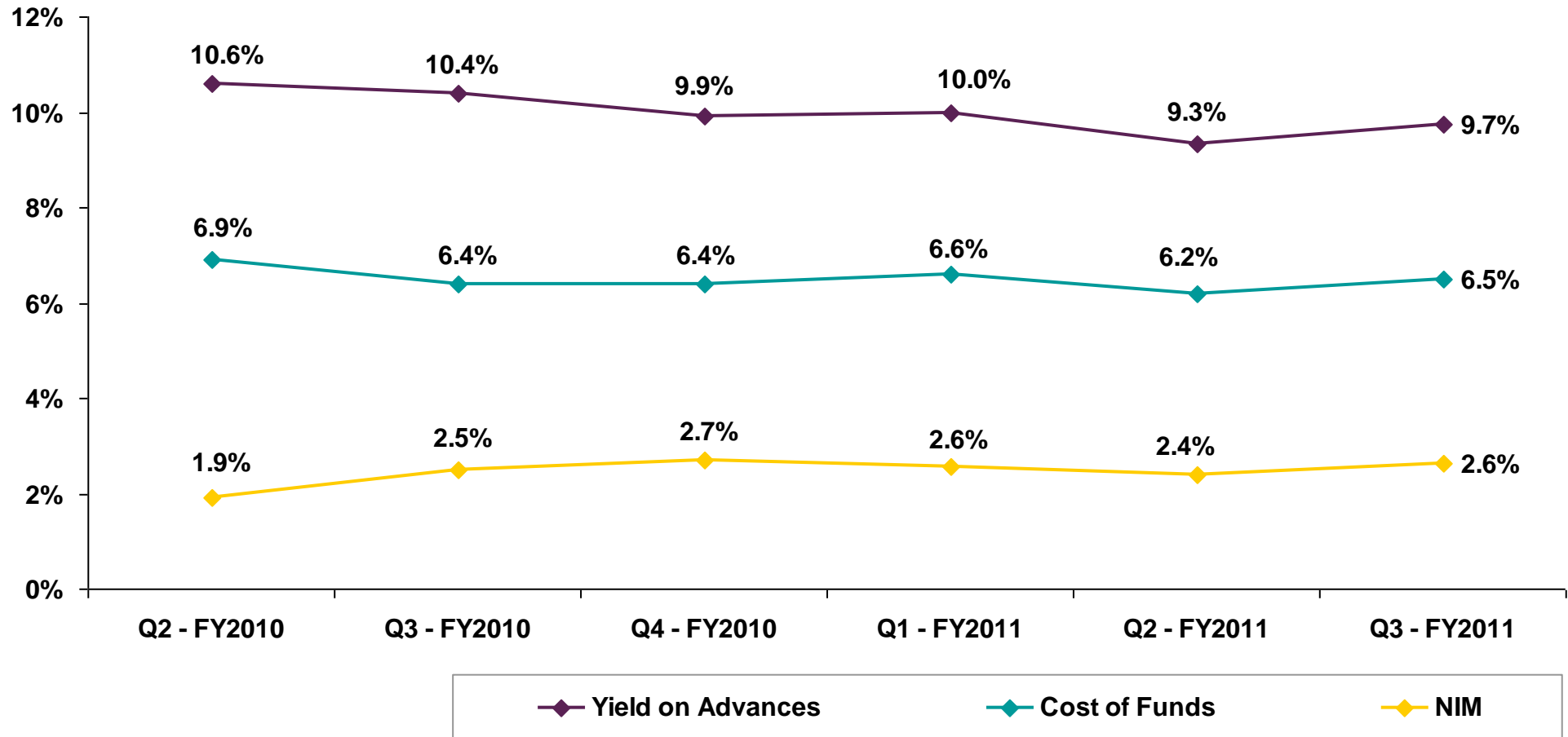
# Trend in Net Interest Income



# Trend in Operating Expenses



# Trend in Net Interest Margin

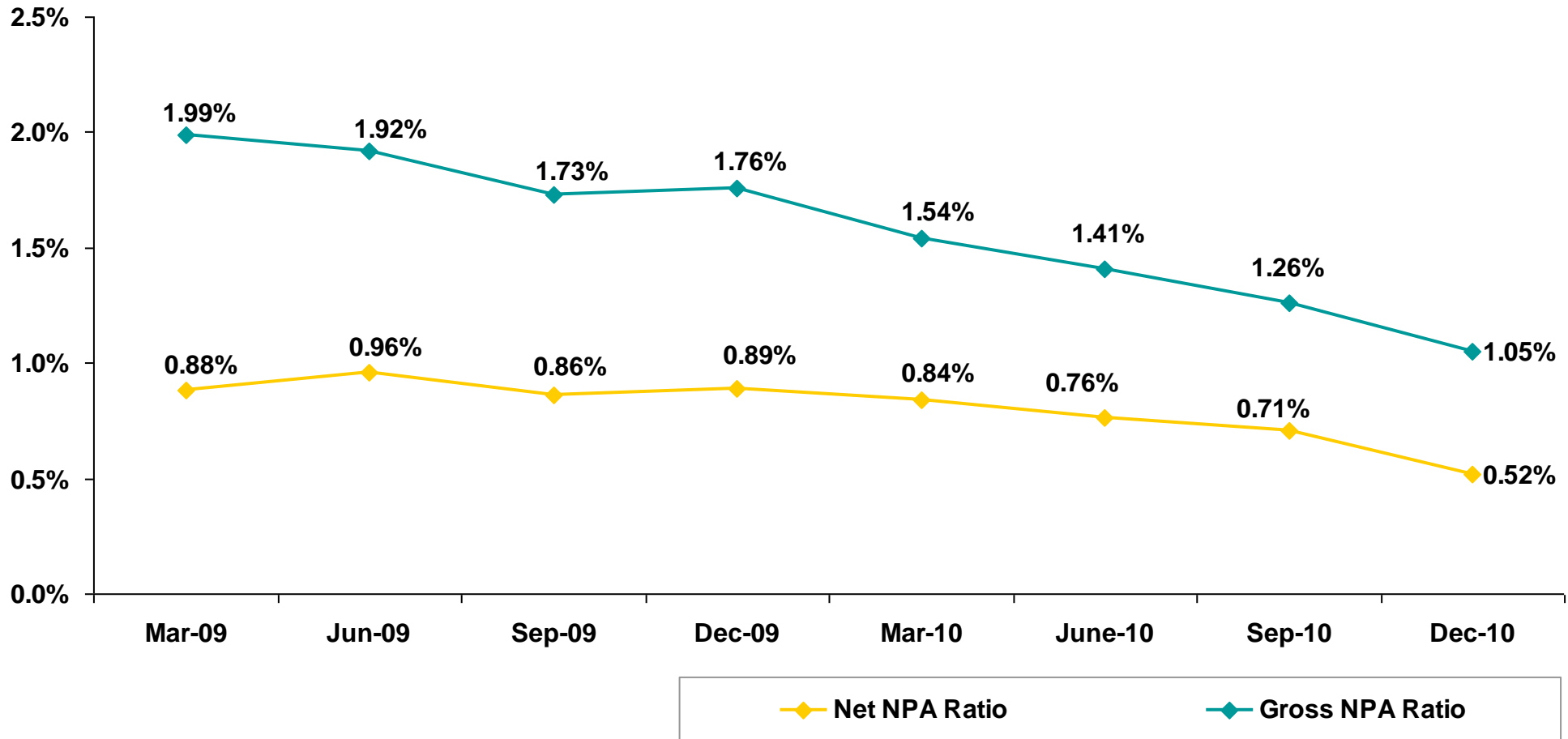


## Key Ratios (%)

	Q3 - FY2011	Q3 - FY2010	9M - FY2011	9M - FY2010	FY2010
Cost / Income ratio	83.49	94.94	85.89	82.67	83.29
Credit - Deposit ratio	73.48	75.31	73.79	75.31	70.53
Return on Equity	3.44	1.19	2.37	5.32	5.30
Return on Assets	0.24	0.07	0.19	0.37	0.35

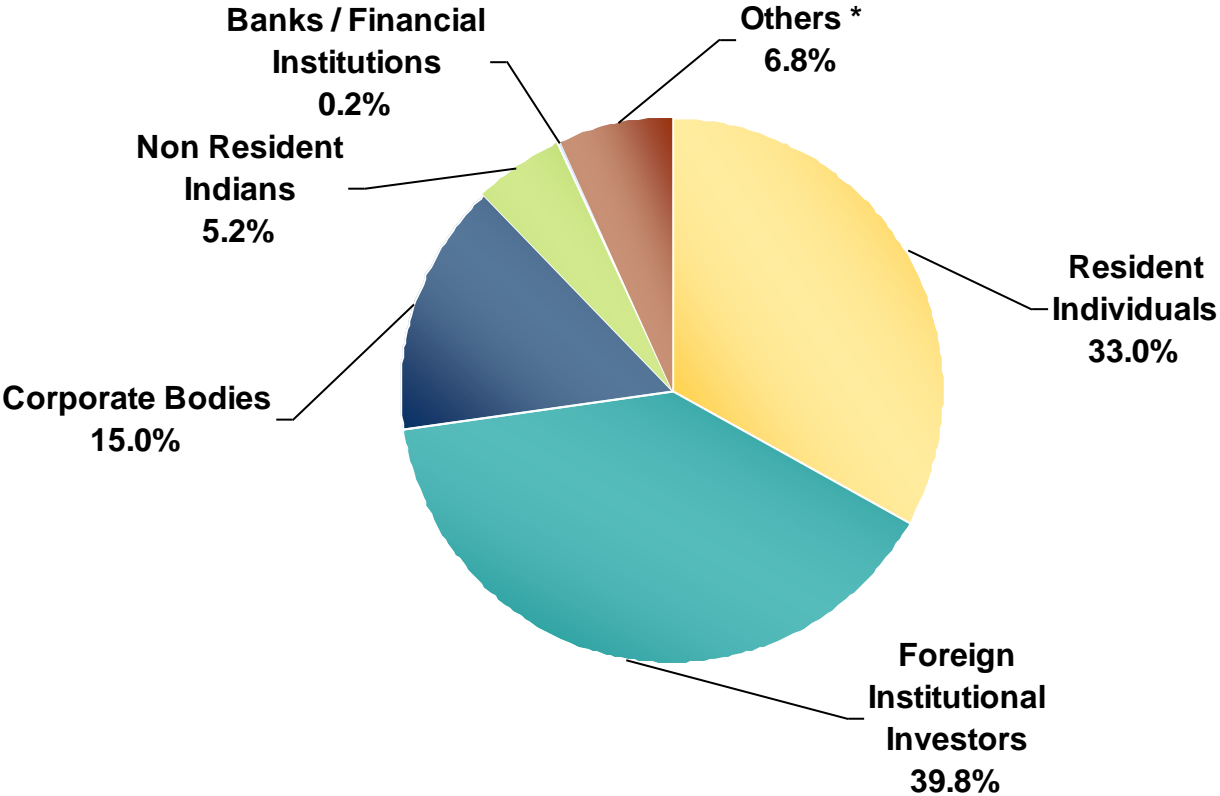
	Dec 31, 2010	Sept 30, 2010	June 30, 2010	Mar 31, 2010	Dec 31, 2009
Gross NPAs (Rs. in crores)	82.02	89.71	75.66	77.50	77.88
Net NPAs (Rs. in crores)	40.42	50.41	40.36	41.94	39.14
<b>Basel I</b>					
Capital adequacy	11.76%	13.09%	10.36%	12.47%	13.36%
- Tier I	9.38%	10.47%	7.39%	8.45%	9.14%
<b>Basel II</b>					
Capital adequacy	13.39%	14.60%	11.01%	12.99%	14.29%
- Tier I	10.68%	11.68%	7.85%	8.80%	9.78%

# Asset Quality



# Nearly 50,000 Shareholders form Part of the Dhanlaxmi Family

Shareholding Pattern as at December 31, 2010



\* Includes insurance companies, Mutual funds, Trusts and Clearing members

Investment limits for FIIs / NRIs at 49% and 24% respectively





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**Thank You**